REQUEST FOR ANNUAL BUDGET APPROVAL
TEXAS COMMODITY REFERENDUM ACT

We, the ___Texas Pecan_____ Board request approval for expenditure of the following funds for the period of _____September 1, 2024___ through ___August 31, 2025_____ up to the maximum total amount stated.

Estimated balance on Day 1 of Fiscal Year (if applicable)	$243,449.79_____
Estimated Income from Collections	$_100,000.00____
Estimated Income – other sources	$_90,250.00_____
Estimated Refunds _18_____%	($_18,000)
Estimated total available for expenditure	**$___415,699.79_____**

Proposed Budget (Total)	**$_148,950.00_____**
Promotion	$_60,250.00_____
Research	$_76,000.00_____
Education	$_____
Insect/Disease Control	$_____
Predator Control	$_____
Indemnification	$_____
Administration	$_12,700.00_____
Other (specify)	$_____

(attach detailed explanation of expenditures by category)

Estimated balance on last day of fiscal year if proposed expenditures are made: $94,499.79_____

I certify that the proposed expenditures have been approved by official action of the __Texas Pecan Board_____
(name of organization)
_____and that they are consistent with the requirement of the Texas Agriculture Code, Chapter 41.

_____
Executive Director/Chairman of the Board

Date Board Approved:___9/17/2024_____(please attach minutes of meeting reflecting approval)

*Budget Approval. The board of any producer of agricultural commodity shall prepare a budget in advance of the expenditure of any funds, which shall be filed with the Commissioner of Agriculture. The Commissioner shall review the budget and shall approve or reject the budget. Once approval of the budget is obtained, then the funds may be expended. Funds assessed and collected by the Board may not be expended for use directly or indirectly to promote or oppose the election of any candidate for public office or to influence legislation. All funds are subject to audit by the State Auditor. Texas Agriculture Code, Chapter 41, §41.059

_____ _____
Commissioner of Agriculture Date Approved